



CORPORATE BRIEFING SESSION – 2023



MTM/2023

Date: 24-10-2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: CORPORATE BRIEFING SESSION -2023.

Dear Sir,

This is to inform you that Corporate Briefing Session (CBS) of Mahmood Textile Mills Limited will be held on Monday, October 30, 2023 at 3.30 p.m, at Mahmood Textile Mills Limited, Head Office, Mehr Manzil, Lohari Gate, Multan to brief the analysts and shareholders about company's performance.

Shareholders/investors/Analysts/others desirous to attend the CBS virtually are requested to send their particulars (name, designation, company and email address etc.) at liaqat.cs@mahmoodgroup.com by COB on Friday, October 27, 2023. The link to join the session virtually will be shared with the registered participants. The participants attending the CBS in-person are requested to bring along their original CNIC /Passport for identification purposes. The CBS flyer and presentation are attached herewith and has also been placed on the website of the company i.e. www.mahmoodgroup.com.

You may please inform the members /TRE certificate holders of the Exchange accordingly.

Yours sincerely,



Liaqat Ali Daula

Company Secretary



+92-61-111-181-181
Fax +92-61-4511262



Mehr Manzil, Outside Lohari Gate, Multan



www.mahmoodgroup.com



yarn@mahmoodgroup.com

CORPORATE BRIEFING SESSION – 2023.

You are cordially invited to the Corporate Briefing Session of Mahmood Textile Mills Limited. Wherein the Company Chief Executive (through Zoom-link), Chief Financial Officer and Company Secretary shall discuss the Company's financial performance and outlook.

Date : Monday the October 30, 2023.
Venue : Mahmood Textile Mills Limited, Head Office, Mehr Manzil, Lohari Gate, Multan.
Registration : 03:00 p.m
Presentation : 03.30 p . m

Please confirm participation to:

Mr. Liaqat Ali Daula

Company Secretary

Mahmood Textile Mills Limited.

Phone: 061- 111 181 181 (extension 1310)

Email: liaqat.cs@mahmoodgroup.com

Attend through Zoom-link

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THIS PRESENTATION IS NOT AN OFFER OR SOLICITATION OF AN OFFER TO BUY OR SELL ANY SECURITIES OR ANY INVESTMENT

- This presentation has been prepared by Mahmood Textile Mills Limited (MTML) solely for information purpose.
- The information contained in this presentation should be considered in the context of the circumstances prevailing at the time and will not be updated to reflect any developments that may occur after the date of presentation.
- During the course of this presentation, we may make forward-looking statements regarding future events or the future performance of the company. By their very nature, forward looking statements involve inherent risks and uncertainties, both general and specific and risks exist that the predictions, forecasts, projections and other forward-looking statements will not be achieved.
- Mahmood Textile Mills Limited does not undertake obligation to update or revise any of them, whether as a result of new information, future events or otherwise.
- When relying on forward looking statements you should carefully consider the political, economic, social and legal environment in which the company operates.

Corporate Briefing - Contents

1. Company Brief
2. Operational Development
3. Financial Results for the year ended June 30,2023
4. Question & Answers Session

Company Brief

- Mahmood Textile Mills Limited (the Company) was incorporated in Pakistan during the year 1970 as a public limited company under the Companies Act, 1913 (now the Companies Act, 2017) and its shares are quoted on Pakistan Stock Exchange.
- The Company is principally engaged in manufacturing and sale of Yarn & fabric. The manufacturing facilities are located at Multan Road & D.G Khan Road, and Chowk Sarwar Shaheed Muzaffar Garh in the province of Punjab.
- Head Office & Registered Office of the Company is situated at Mehr Manzil, Lohari Gate, Multan.

Operations / Business

Brief of Operations

- The spinning division of our company encompasses 5 spinning units, boasting a collective installed capacity of 150,768 spindles. These units are outfitted with cutting-edge Japanese, German and European machinery, ensuring top-tier production standards.
- Our production capacity for 20's counts reaches an impressive 58,503,194 kilograms per annum, while our actual production spans all counts and totals 56,476,349 kilograms per annum.
- In our weaving unit, we operate 228 looms, delivering a remarkable annual production of 55,391,208 meters of Greige fabric. Through a combination of state-of-the-art weaving equipment, technical expertise, and effective management, our weaving unit upholds rigorous quality standards and serves our customers with excellence.
- Our apparel division exemplifies our dedication to excellence. With a robust installed capacity of 3,939,000 Pcs and an actual production capacity of 1,957,058 Pcs, we combine cutting-edge equipment, technical expertise, and efficient management to create high-quality apparel. Our precision-focused infrastructure consistently exceeds industry standards, delivering garments that surpass customer expectations.
- Total No. of employees as at June 30, 2023 are 6,017.
- Power Plant Capacity is 20.45 Mega Watts.

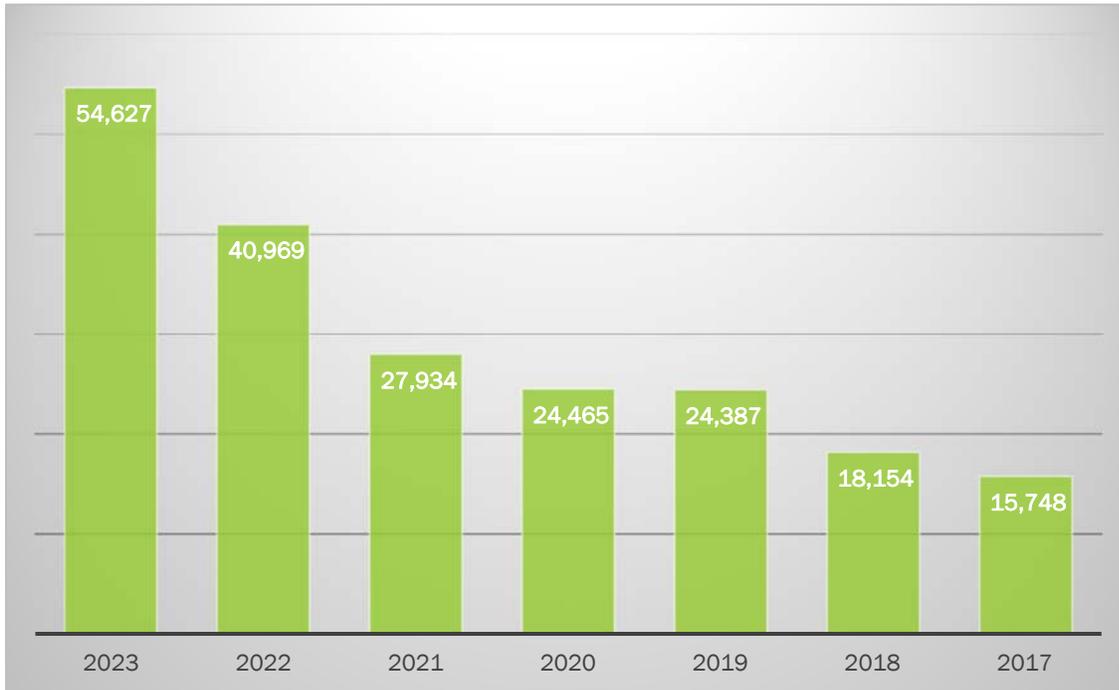
Financial Highlights of Year Ended June 30, 2023

Financial Highlights

Profit & Loss for period ended June 30, 2023

	2023 Rupees	2022 Rupees	Favourable/ Unfavourable
Sales - net	54,627,481,688	40,969,325,542	25.00%
Cost of sales	(46,919,000,225)	(33,538,191,582)	28.52%
Gross Profit	7,708,481,463	7,431,133,960	3.60%
Distribution cost	(1,262,574,605)	(1,352,855,827)	-7.15%
Administrative expenses	(1,159,403,842)	(1,117,950,979)	3.58%
Other expenses	(234,471,307)	(355,666,896)	-51.69%
Other income	227,354,192	176,701,092	22.28%
Profit from operations	5,279,385,901	4,781,361,350	9.43%
Finance cost	(3,952,955,522)	(1,783,657,819)	54.88%
	1,326,430,379	2,997,703,531	-126.00%
Share of profit of associates	598,203,352	964,673,620	-61.26%
Profit before taxation	1,924,633,731	3,962,377,151	-105.88%
Taxation	(722,684,924)	(784,181,768)	-8.51%
Profit after Taxation	1,201,948,807	3,178,195,383	-164.42%
Earning Per Share	40.06	169.50	-323.07%

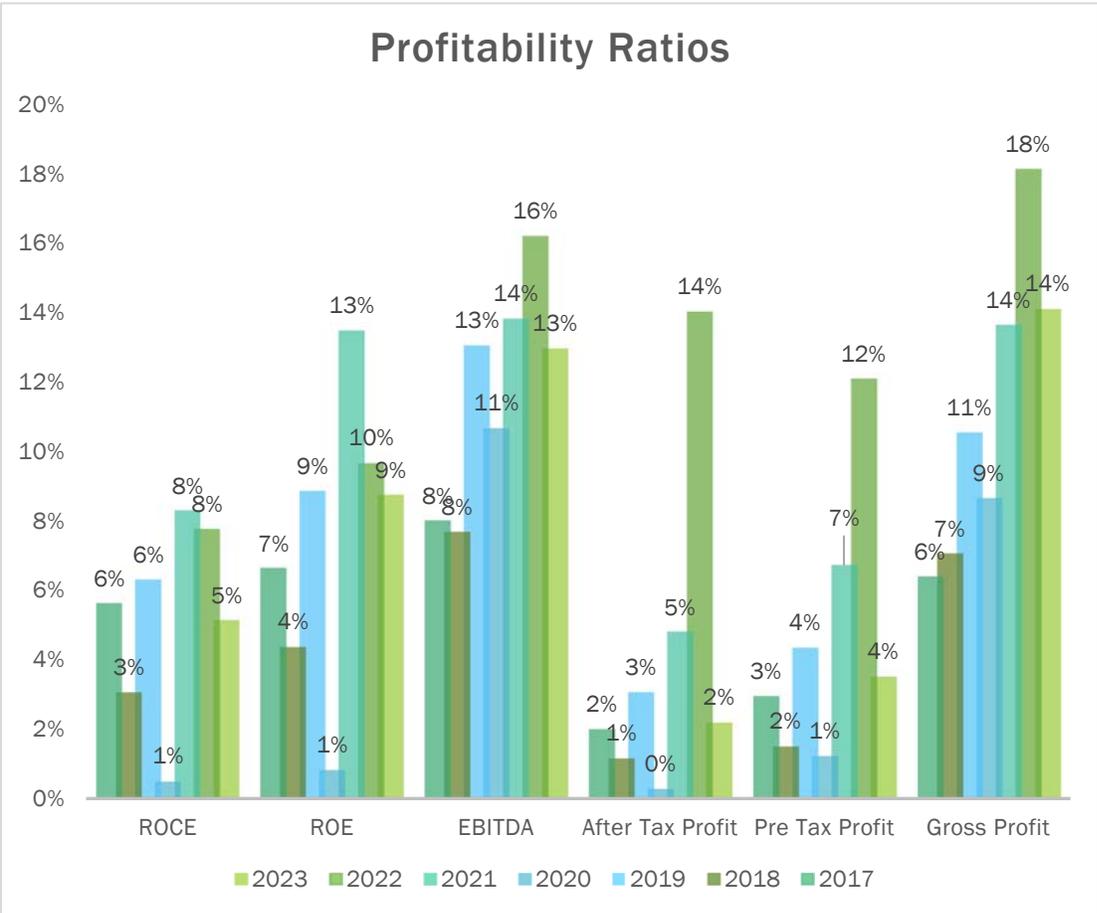
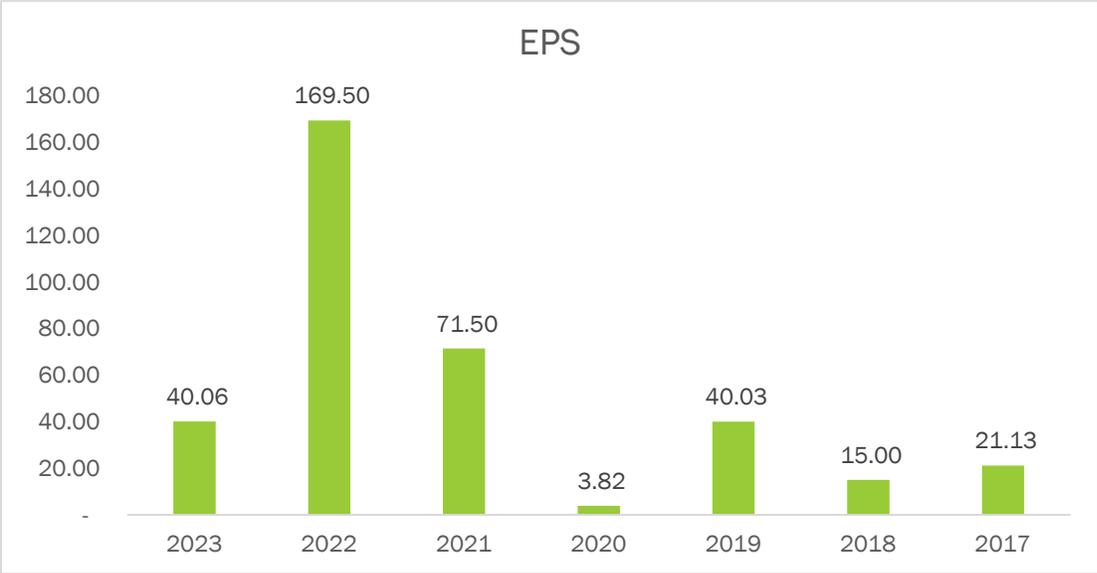
Financial Highlights- Profit & Loss Turnover- Trend Seven years



Segment wise Results for Year Ended 30 June 2023



Ratios - last seven comparative periods:



Financial Highlights - Balance Sheet at June 30, 2023.

Financial Position	30 Jun 2023	30 June 2022	Variance	
Particulars	----- Rupees in Million -----			%

Balance Sheet

Non-Current Assets	23,252.08	19,113.52	4,138.57	21.7%
Current Assets	27,956.18	20,679.60	7,276.58	35.2%
Total Assets	51,208.26	39,793.11	11,415.15	28.7%
Non-Current Liabilities	9,679.06	8,545.19	1,133.87	13.3%
Current Liabilities	27,937.21	18,596.83	9,340.39	50.2%
Total Equity	13,754.67	12,651.09	1,103.58	8.7%

Operations / Business

FUTURE OUTLOOK

Positive factors:

- Pakistan is poised to harvest an abundant cotton crop exceeding 10 million bales, marked by the arrival of high-quality cotton. Importantly, the cost of domestically sourced cotton is notably more economical compared to imported alternatives.
- The international textile market is witnessing a surge in demand, which, in turn, has led to a significant uptick in capacity utilization within Pakistan, rising from 50% the previous year to the current 75%.
- Pakistan's adoption of a flexible exchange rate system is proving to be an advantage for exporters. This approach enables them to maintain competitiveness and absorb the sharp escalation in production costs driven by inflation.

Negative factors:

- Elevated interest rates persist, with the 6-month Kibor rate standing at a substantial 22.97%.
- The textile industry faces challenges stemming from elevated electricity costs and uncertainty surrounding gas availability.
- Despite the textile sector's resilience, capacity utilization continues to fall short of 100%, exerting pressure on profit margins.